

For immediate release

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Associated Air Center Opens New, Expanded Cabinet Shop

DALLAS, Tex. – July 2, 2008 — Recently celebrating 60 years in business, Associated Air Center has now opened its new and expanded cabinet shop. Adding 10,000 feet of space to the existing 10,000 foot space, capacity has more than doubled. Split into fabrication functions and prep-and-cover functions, the new space will make it possible to manage increased demand while taking quality to a whole new level. Additionally, cabinet operations have been reengineered allowing for the kitting of cabinetry subcomponents saving valuable cabinet build time.

New business leader, Michael Moore is actively improving the facility's operations through a series of expansions, process changes and technology installations. In addition to the new cabinet shop, a new state-of-the-art CNC router has been installed for a variety of operations.

Already booking orders into 2012, they currently have five aircraft in modifications and three in maintenance. One of these is a 757 with another Airbus ACJ arriving next month. Since the first of the year, the operation has hired nearly 150 new employees.

“Associated Air Center has a long history of creating extraordinary executive interiors in large-cabin aircraft,” said StandardAero President and CEO, Paul Soubry. “However, the quality of work they are performing today for our customers is second to none. The changes Michael is making in the business are being noted by customers and industry alike.”

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StandardAero, a Dubai Aerospace Enterprise (DAE) company with \$1.4 billion in annual revenue, specializes in engine maintenance, repair and overhaul, and nose-to-tail services that include airframe, interior refurbishments and paint for business and general aviation, air transport, and military aircraft. The company, part of the DAE Engineering division, forms a global services network of 12 primary facilities in the U.S., Canada, Europe, Singapore and Australia, with an additional 14 regionally located service and support locations.

About DAE: DAE is a fast developing global aerospace, manufacturing and services corporation made up of six divisions – Airports, Capital, Engineering, Manufacturing, Services and University. Headquartered in Dubai, the group is growing through a series of phased developments and acquisitions to become a global player and produce an integrated aerospace cluster based at Dubai World Central – the new 140 square kilometer airport and logistics city. It is forming international partnerships at the highest level of industry, with the aim of establishing one of the most innovative and successful businesses in the global aerospace industry within the next decade. DAE's shareholders include EMAAR, ISTITHMAR, Dubai Airport Free Zone Authority (DAFZA), Dubai International Capital, DIFC Investments LLC, the Government of Dubai and AMLAK Finance.

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