

For immediate release

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StandardAero Receives FAA STC for King Air 200 PT6A-42 Upgrade Program

WINNIPEG, Canada – August 19, 2008 – StandardAero, a Dubai Aerospace Enterprise (DAE) company has received Supplemental Type Certification (STC-SA02603CH-D) to remove Pratt & Whitney Canada (PWC) PT6A-41 series engines on the Beechcraft King Air 200 and replace them with new or serviceable PT6A-42 engines. StandardAero is the only PT6A designated overhaul facility that can offer customers both maintenance, repair and overhaul (MRO) and engine upgrade options.

“PT6A-41 engines have been in service for more than 35 years, many of which are approaching their third and fourth overhaul,” said StandardAero General Manager PT6A Business Unit, Manny Atwal. He added: “Low Cycle Fatigue replacement, Service Bulletin requirements and customer build specifications are driving up the overhaul and maintenance costs. With the StandardAero engine upgrade program, customers can get a new PT6A-42 engine for a slightly higher cost than overhauling their aging -41 engine, while increasing performance and aircraft value.”

Upgrading to the StandardAero PT6A-42 engine program provides King Air 200 operators with the latest in PWC engine technology, increased aircraft value and increased performance. True Airspeed (TAS) at Flight Level 240 increases to 290 knots and no airframe modifications are required. StandardAero also offers extended warranty coverage to 10 years or base TBO.

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To support this program with new engines, Pratt & Whitney Canada has developed a Converter Exchange Program that allows an operator to turn in their core for new engines. Engines must be in serviceable condition and come with complete logbooks.

StandardAero's Designated Alternation Station (DAS) in Springfield, Ill. was instrumental in receiving this approval. This dedicated group completed all of the FAA requirements and obtained the STC in less than three months.

P&S Investments and the Staley Family of Little Rock, Ark. was the launch customer for this project.

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StandardAero, a Dubai Aerospace Enterprise (DAE) company with \$1.4 billion in annual revenue, specializes in engine maintenance, repair and overhaul, and nose-to-tail services that include airframe, interior refurbishments and paint for business and general aviation, air transport, and military aircraft. The company, part of the DAE Engineering division, forms a global services network of 12 primary facilities in the U.S., Canada, Europe, Singapore and Australia, with an additional 14 regionally located service and support locations.

About DAE: DAE is a fast developing global aerospace, manufacturing and services corporation made up of six divisions – Airports, Capital, Engineering, Manufacturing, Services and University. Headquartered in Dubai, the group is growing through a series of phased developments and acquisitions to become a global player and produce an integrated aerospace cluster based at Dubai World Central – the new 140 square kilometer airport and logistics city. It is forming international partnerships at the highest level of industry, with the aim of establishing one of the most innovative and successful businesses in the global aerospace industry within the next decade. DAE's shareholders include EMAAR, ISTITHMAR, Dubai Airport Free Zone Authority (DAFZA), Dubai International Capital, DIFC Investments LLC, the Government of Dubai and AMLAK Finance.